

PGPSM

Post Graduate Programme
in Securities Markets

Prospectus 2016-17

NISM NATIONAL INSTITUTE OF
SECURITIES MARKETS
An Educational Initiative of SEBI

PGPSM is a one-year
Post Graduate Programme with
specialization in securities markets



Most B-School students choose
a specialization in their second year.

**At NISM you would be a specialist
in securities markets by then.**

New NISM Campus at
Patalganga





NATIONAL INSTITUTE OF SECURITIES MARKETS

National Institute of Securities Markets (NISM) is an educational institution and a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards of and increase the participation in the securities markets. The institute's six schools of excellence and the National Center for Financial Education work in synergy towards professionalized securities markets.

NISM's Six Schools of Excellence:

- School for Certification of Intermediaries (SCI)
- School for Corporate Governance (SCG)
- School for Investor Education and Financial Literacy (SIEFL)
- School for Regulatory Studies and Supervision (SRSS)
- School for Corporate Governance (SCG)
- School for Securities Education (SSE)

The National Strategy of Financial Education is being incubated at NISM through the '**National Centre for Financial Education**' (NCFE)

Vision

"To lead, catalyze and deliver educational initiatives to enhance the quality of securities markets"

Mission

"To engage in capacity building among the stakeholders in securities markets through financial literacy, professional education, enhancing governance standards and fostering policy research"

BACKGROUND OF NISM

The Honorable Union Finance Minister, in his budget speech of February 2005, authorized the Securities and Exchange Board of India (SEBI) to set up an institute for teaching, training and promoting research in the securities markets. In pursuance, SEBI established the National Institute of Securities Markets (NISM) as a public trust under the Bombay Public Trusts Act, 1950.

National Institute of Securities Markets enhances the market quality through educational and research initiatives that support and enable an entire gamut of high quality knowledgeable services in the securities industry. The need for securities education and research is constantly growing in the country, partly because of the expanding securities industry and partly because of the regulatory efforts to create benchmark in competency levels for securities industry professionals. The institute offers a range of academic programmes, certification programmes, training and capacity building programmes and management development programmes to address this growing need. The institute also offers basic financial literacy programmes benefitting a wide spectrum of people from all walks of life. Being established by the regulator, NISM stands as an apex institute in securities markets in the country serving not only the securities markets in India but also assuming a pan Afro-Asian purpose.

Board of Governors

As on February 01, 2016

Mr. U. K. Sinha

Chairman, Securities and Exchange Board of India
(Chairman, Board of Governors)

Mr. Rajeev Kumar Agarwal

Whole Time Member,
Securities and Exchange Board of India (SEBI)

Mr. Prashant Saran

Whole Time Member,
Securities and Exchange Board of India (SEBI)

Mr. Manoj Joshi

Joint Secretary, Ministry of Finance (GOI)

Mr. Uday Kotak

Vice Chairman & Managing Director, Kotak Mahindra
Bank Ltd.

Ms. Chanda Kochhar

Managing Director & Chief Executive Officer,
ICICI Bank

Mr. Y. M. Deosthalee

Chairman and Managing Director,
L&T Finance Holdings Ltd.

Prof. Ashish Nanda

Director, Indian Institute of Management (IIM),
Ahmedabad

Mr. Sanjay Nayar

Chief Executive Officer, KKR India Advisors Pvt. Ltd.

Mr. Sandip Ghose

Director, NISM

Academic Council

As on February 01, 2016

Dr. Bimal Jalan

Former Governor, Reserve Bank of India
(Chairman, Academic Council)

Mr. Cyril Shroff

Managing Partner,
Cyril Amarchand Mangaldas

Prof. Samir Barua

Former Director,
Indian Institute of Management (IIM), Ahmedabad

Dr. Shekhar Shah

Director-General,
National Council of Applied Economic
Research (NCAER)

Prof. Viral V Acharya

C.V. Starr Professor of Economics,
New York University-Stern School of Business

Prof. Devang V Khakhar

Director, Indian Institute of Technology, Mumbai

Mr. N. R. Prabhala

Chief Mentor and Head of Research,
Centre for Advanced Financial Research and
Learning (CAFRAL)

Mr. Sandip Ghose

Director, NISM, Member Secretary

Mr. G. P. Garg

Registrar, NISM

SCHOOL FOR SECURITIES EDUCATION (SSE)

Increasingly large, complex, dynamic and challenging scenario of capital markets demand wide repertoire of knowledge and skill-sets from the market professionals to meet enhanced expectations of various stakeholders. This demand is spurred by the growing economy and the expanding markets.

The School for Securities Education (SSE) offers a bouquet of uniquely positioned academic programmes that prepares new age market professionals with well-rounded and holistic understanding of the markets and equips existing professionals with expertise in various functional domains like treasury, compliance, etc.

Bouquet of programmes offered by the School for Securities Education:

- Post Graduate Diploma in Quantitative Finance (PGDQF)
- Post Graduate Programme in Securities Markets (PGPSM)
- Certificate in Securities Law (CSL)
- Certificate in Treasury Management (CTM)
- Post Graduate Programme in Financial Engineering and Risk Management (PGPFERM)
- Post Graduate Certificate in Data Science (PGCDS)

The School with its team of dedicated academicians and industry experts imparts knowledge based on in-depth research and constant interaction with the policy makers in the industry at the highest level. The School has perfected the design and delivery of globally benchmarked curriculum, as evident from the sterling on-the-job performance of the alumina.



“ I propose to authorize the Securities and Exchange Board of India (SEBI) to set up a National Institute of Securities Markets for teaching and training intermediaries in the securities market and promoting research. ”

- **Hon'ble Union Finance Minister**
Budget speech 2005-06

“ I am happy that SEBI has over the years nurtured and supported under its auspices the National Institute of Securities Markets to promote securities market education and research. ”

- **Hon'ble Prime Minister**
Silver Jubilee Function of SEBI

“ I find no institution that provides a diploma or a degree to a person wanting to pursue a career in the securities markets or caters to the need for continuing education in the securities markets. So, SEBI envisaged and established NISM which will not only offer academic programs to new entrants but also continuing education to the market participants. ”

- **Hon'ble Chairman – SEBI**
Financial Markets Conclave 2015



NISM was presented with the B-School Leadership Award for Excellence in education, leadership and training, at the World Education Congress held at Mumbai on June 29, 2012.

CONTENTS

Post Graduate Programme in Securities Markets (PGPSM)	01
About PGPSM	01
Suitable Candidates	01
Programme Highlights	01
Programme Architecture	02
Programmer Design & Curriculum	02
Credits	03
Performance & Evaluation Criteria	03
Awards	03
Learning Environment	04
Industry Interface	04
Finance Lab	04
Extensive Library	04
State-of-the-art Campus	04
Recreation Facilities	04
Placement Facilitation	05
Academic Team	06
Full-time	06
Visiting Faculty	09
Alumni	10
Testimonials	10
Admission 2016-17	11
Eligibility Criteria	11
Stage I - Online Application	11
Stage II - Essay Writing and Personal Interview	11
Selection Procedure	12
Sponsored Candidates	12
Fees and Deposits	12
Educational Loan	12
Important Dates	13
Photo Gallery	14

POST GRADUATE PROGRAMME IN SECURITIES MARKETS (PGPSM)

Estimates indicate that more than 35 lakh individuals are engaged in various segments of the securities markets and the demand for skilled and competent professionals is constantly growing every year. The Post Graduate Programme in Securities Markets (PGPSM) prepares next generation securities markets professionals with holistic understanding of the markets and essential skills-sets to become Fund Managers, Financial Advisors, Investment Bankers, Analysts, Dealers, Institutional Sales Persons, Product Designers, Operations Managers, Risk Management Officers and Compliance Officers in the securities markets.

This one-year full-time post graduate programme is a unique opportunity for career aspirants in the securities markets to obtain in-depth understanding, both theoretical and practical, from an institute established by the securities markets regulator. The programme is residential to support the academic rigor and encourage peer learning through a myriad of group activities. On completion of PGPSM, the participants would have developed capability to design solutions that meet specific requirements in the securities markets.

Suitable Candidates

The programme is suitable for:

- Fresh graduates and post-graduates aspiring for careers in securities markets
- Working professionals seeking career switches related to securities markets

Programme Highlights

- One-year fast-track residential programme consisting of four terms
- Academic Council and Faculty Team constituted by top academicians, industry veterans and market practitioners
- Globally benchmarked Curriculum, updated regularly
- Policy-research based inputs from top-class academicians
- Proximity to the industry and policy makers
- Inputs on market regulation from the officers of SEBI
- Modern technology - trading simulation with streaming market data, databases like Bloomberg, Prowess, etc.
- Multiple pedagogy - simulations, internships, live projects, cases, book-film reviews, conferences, workshops
- State-of-the-art infrastructure conducive to contemplative learning

Most B-School students choose
a specialization in their second year.
**At NISM you would be a specialist
in securities markets by then.**



PROGRAMME ARCHITECTURE

Divided into four terms - conceptual, application, advanced application and industry interaction, the programme is a balanced blend of theory and practice.

Programme Design and Curriculum

The programme boasts globally benchmarked curriculum deliberated by a council of academicians and market practitioners. The curriculum is designed to provide research-based inputs and industry insights and is delivered through multiple pedagogies – simulations, case-studies, live projects, etc.

Term I Conceptual Phase	Term II Application Phase	Term III Advanced Application Phase	Term IV Industry Interaction Phase
Economics	Fixed Income Securities	Global Financial Markets	Internship
Mathematics for Securities Markets	Securities Analysis & Valuation	Regulation - Theory & Practice	Project Dissertation
Statistics for Securities Markets	Econometrics & Time Series Analysis	Mergers, Acquisitions & Corporate Restructuring	Seminars
Financial Accounting & Reporting	Portfolio Management	Financial Modelling & Computing	
Financial Institutions & Markets	Derivatives & Risk Management	Corporate Governance	
Corporate Laws	Mutual Funds	Behavioural Finance	
Organization & Management	Taxation in Securities Markets		

(NISM reserves the right to add, modify, merge or delete any of the above mentioned courses for the over-all benefit of the programme and to keep it contemporary)

In addition, the participants gain exposure through several workshops on contemporary topics such as IFRS, XBRL, Market Microstructure, Behavioral Finance, etc. The programme also provides industry interface through visits to stock exchanges, depositories and various market intermediaries.



Credits

In the first three terms, the participants are expected to complete 20 courses of 1 credit each. The duration of each course is approximately 30 hours.

In the last term, the participants are required to undertake a project with an organization in the securities industry, where they are placed as executives / interns. The project dissertation which carries 2 credits is to be submitted before May 31, 2017, the concluding day of Term IV.

The participants may commence their career on or after April 01, 2017.

Performance and Evaluation Criteria

PGPSM is a rigorous post-graduation programme pegged at global standards. On successful completion, the participants would be awarded with the certificate: Post Graduate Programme in Securities Markets. The certificate will be awarded on the basis of the participants' performance in the following components:

- Pre-class reading and preparation
- Class participation
- Quizzes
- Term papers / projects / assignments
- Mid-term and end-term examinations
- Any other component of evaluation that the institute may prescribe from time to time

The participants are expected to obtain the minimum passing grade of 50% in each of the courses.

Awards

The best performing participant in the batch will be awarded the State Bank Best Student Award, comprising of a Gold Medal and a cash prize of Rs. 1 lakh.



LEARNING ENVIRONMENT

NISM, with its proximity to the policy-makers and the industry, draws upon the cream of academia and industry providing cutting-edge inputs in the securities markets domain.

A wide range of pedagogical approaches is deployed – case-studies, role-plays, group discussions, trading simulations, etc. The learning environment is further stimulated by industry interface, finance lab with modern technological infrastructure, state-of-the-art campus, extensive library and other recreation facilities. Book reviews, films related to Wall Street and experience sharing sessions with industry experts complement the learning process.

Industry Interface

The institute organizes visits to exchanges, depositories and various market intermediaries providing exposure to industry paradigm. NISM also invites a number of practitioners from the industry for interaction with the participants to share their experiences. These platforms provide opportunities to the participants to develop keen insights to industry practices and nuances. Under the Leadership Series, senior executives from top organizations and SEBI share their experiences.

Finance Lab

The trading simulation lab with streaming market data is a key highlight of the programme. The one-of-its-kind finance lab provides access to the participants to databases such as Bloomberg, Prowess, etc. and application software such as MATLAB, SAS, R, WinRATS, E-Views, etc.

Extensive Library

The institute boasts one of the biggest specialized libraries for Finance, which holds a rich collection of over 8500 books on securities markets, domestic and international magazines, newspapers, journals, etc. The Through Science-Direct, the library provides access to all leading academic journals in Finance, Economics, Business and Management.

State-of-the-art Campus

NISM's new campus at Patalganga spread over 70 acres of land on the scenic Mumbai-Pune Express-way has state-of-the-art infrastructure that creates an ideal environment conducive to contemplative learning. The eco-friendly campus is Wi-Fi enabled and features well-equipped class-rooms, modern auditorium and a vast amphitheatre. The campus also has impressive residential blocks with separate hostel facilities for male and female participants.

Recreation Facilities

The participants enjoy the luxury of modern recreation facilities like swimming pool, squash court, gymnasium with modern equipments, table tennis and badminton halls, yoga hall, cafeteria and more. The recreation blocks pose a refreshing environment offering a balance to the academic rigor of the programme.



PLACEMENT FACILITATION

NISM's close connect with the industry has enabled impressive placements of the PGPSM batches. The institute assists placement of the participants by inviting banks and reputed organizations in the finance and securities markets domain to the campus placement drive. The participants are groomed for performing challenging and exciting roles in the securities markets and keenly welcomed by the industry.

The alumni have been inducted in the following organizations through the campus placement programme:

Broking	Investment Advisor	Bank	IT
			
			
			
			
			
			
			
			
			
			
			

“We are very impressed with the caliber of candidates. We are quite keen to continue the relationship”

- Nosheen Khan
VP Marketing – Markit, London

ACADEMIC TEAM

The academic team consists of faculty members with profound experience in academics and industry. The Director, Mr. Sandip Ghose, received the Leadership Excellence Award in HR at the World Education Congress at Bengaluru in 2013. The Dean, Mr. Sunder Ram Korivi, received the best faculty award from the higher education forum in 2013. The faculty members have written over 25 papers at several International Conferences, with most of them published in International peer-reviewed journals. They have won several awards and accolades for their research papers.

Full-time Faculty

Prof. Sunder Ram Korivi

Dean - School for Securities Education

Prof. Sunder Ram Korivi is an MA (Economics & Political Science) and PhD (Business Policy & Administration) from the University of Mumbai. He is a Fellow of the Institute of Chartered Accountants of India. He is also an Associate

Member of the Institute of Cost & Management Accountants of India and the Insurance Institute of India. He was a full-time faculty member at SP Jain Institute of Management, and later, a Professor and Dean at NMIMS University. He has conducted policy-oriented research for the Central and State Governments. An adjunct faculty at IIM Kozhikode, he has also lectured at IIT Bombay, NIBM, NIA, NITIE, BSE and other institutes. He has guided two PhDs, and also refereed PhD studies of several universities all over India. He has prior work experience with Business India as a Corporate Researcher, Tata Industrial Finance Corporation as a Merchant Banker.

Dr. Latha S Chari

Professor

Dr. Latha Chari is a Doctorate in Finance from BITS Pilani, Post Graduate in Commerce and a FCMA (Fellow Member of the Institute for Cost Accountants of India). She has an experience of about two decades equally divided between academia and industry. She started her academic career as a Fellow with IILM, Lodhi Road, New Delhi.



Before joining NISM, Dr. Chari has worked with Institute for Technology and Management and ITM Institute of Financial Markets for more than a decade. She joined ITM as lecturer and grew up the hierarchy to become the Deputy Director, heading ITM Institute of Financial Markets. During her academic tenure she has published papers in various national and international journals and has conducted MDPs in the areas of financial asset valuation, strategic cost management, trading and operations in equity markets, performance evaluation of mutual funds and the like. Her areas of research interests include strategic cost management, corporate valuations, shareholder value enhancement and similar studies. She has special interests in establishing finance labs and in design, development and delivery of lab based courses in the areas of banking and financial markets.

Mr. Akhlaque Ahmed

Lecturer

Mr. Akhlaque Ahmed is an MSc (Applied Mathematics) from Aligarh Muslim University and an MPhil (Cryptography) from the University of Mumbai. He has been a research fellow for the Ministry of Science and Technology, Govt. of India, New Delhi. He has a Post Graduate Diploma in Financial Engineering. Currently, he is pursuing his Doctoral degree in Financial Derivatives from Department of Economics (Autonomous), University of Mumbai.

Before joining NISM, Mr. Ahmed was associated with the undergraduate programme of the London School of Economics & Political Sciences conducted at Mumbai. He has published three journal papers in the area of financial economics. His areas of interest include financial mathematics, financial cryptography, quantitative finance and derivative pricing. He is a visiting faculty at various B-Schools of University of Mumbai and Symbiosis International University, Pune. He has industrial experience as a consultant with PRAXIS Technologies, Mumbai. He teaches Mathematical Finance, Financial Engineering and related subjects. He extensively uses R Language, Matlab, Stata and statistical and mathematical software.

Mr. Nitin Tike

Senior Vice President

Mr. Nitin Tike is Science graduate from Marathwada University and Post Graduate in Management from Pune University. He began his career with Bank of Maharashtra in 1984 and subsequently worked with Non-Banking Finance Companies, brokerage houses and training organizations and in academics over a career span of 23 years. During these 23 years he served organizations like Weizmann Ltd., Mafatlal Finance Company Ltd., Mafatlal Securities Ltd., India Infoline Ltd. and Bharati Vidyapeeth. He has worked in the areas of merchant banking, corporate and retail credit, retail broking, training and teaching. In his last assignment, he served as Professor in Finance for four years at Bharati Vidyapeeth's Institute of Management Studies and Research, at CBD Belapur.

Dr. Rachana Baid

Adjunct Associate Professor

Dr. Rachana Baid is a MCom (Gold medalist) and a PhD. She specializes in Financial Systems and Regulatory Policy. She has undertaken consulting assignments with multilateral agencies such as the World Bank and has been a visiting faculty at IIM Indore and SP Jain Institute of Management. She has also served as an Assistant Professor at the UTI Institute of Capital Markets, Mumbai for about a decade.

Mr. Nitesh Bhati

Faculty Member

Mr. Nitesh Bhati completed his BCom (Hons.) from Jai Narayan Vyas University, Jodhpur in year 2004. He qualified as a Chartered Accountant and joined Securities and Exchange Board of India (SEBI) in year 2006 and as a Company Secretary in year 2013. He also completed post qualification course on "Information Systems Audit (ISA)" from Institute of Chartered Accountant of India (ICAI). He is also a Fellow Member of ICAI.

Mr. Bhati is Assistant General Manager with SEBI and presently on deputation with NISM as a member of faculty. During his tenure in SEBI, he has worked in Corporation Finance Department, Market Regulations Department and Investigation Department of SEBI. He has held several assignments in SEBI including public issues, takeover - open offers, buy back offers, listing compliances,

corporate governance, delisting, administration of stock exchanges, investigations related to manipulation in market price and financial statements. Mr. Bhati was also part of XBRL project team of SEBI. His teaching interests include accounting, corporate laws, taxations, securities markets regulations, International Financial Reporting Standards (IFRS) and forensic accountings.

Mr. Jitendra Kumar

Faculty Member

Mr. Jitendra Kumar is a BA (Hons.) in Economics from Ramjas College, Delhi University and MA (Economics) from Jawaharlal Nehru University (JNU), New Delhi. He has done LLB from Mumbai University and Post Graduate Diploma in Securities Law from Govt. Law College (GLC), Mumbai. Besides, he has also done UGC (NET) in Economics and CAIIB from Indian Institute of Banking and Finance (IIBF).

Before joining NISM on deputation, Mr. Kumar has worked with Securities and Exchange Board of India (SEBI) for more than a decade. His work profile at SEBI included Investigations related to securities market manipulation, registration / regulation / inspection / policy works related to the Portfolio Manager, Alternative Investment Fund (AIF), Investment Adviser, Foreign Venture Capital Investor (FVCI) and Corporate Bonds. He has also worked in RTI Cell of the SEBI and represented SEBI in various matters before Central Information Commission (CIC), New Delhi. He had also worked with NABARD for more than 3 years. At NABARD, he had worked in District Planning Department (DPD) and Micro Finance and Innovation Department (MCID). He has attended many national and international workshops, trainings and seminars. He has also been the speaker of various Regional Seminars organized by BSE and NSE. His interests are in the fields of Micro Economics, Macro Economics, Monetary Economics, Public Finance, Capital Market, Securities Law, RTI Act etc.

Mr. Hruda Sahoo

Faculty Member

Mr. Hruda Sahoo is an MA in Analytical and Applied Economics from Utkal University, Bhubaneswar and holds a Master Degree in Financial Management from Jamnalal Bajaj institute of Management Studies (JBIMS), Mumbai.

Before joining NISM on deputation as member of faculty, Mr. Sahoo was working as Assistant General Manager in SEBI. During his tenure in SEBI, he worked in Mutual Funds Department and Human Resource Development Department. In Mutual Funds Department, he has worked in various areas of mutual fund operation and was part of various major policy decisions.

Mr. Sahil Malik

Faculty Member

Mr. Sahil Malik is a member of faculty in NISM's School of Regulatory Studies and Supervision (SRSS). He has joined NISM on deputation from Securities and Exchange Board of India. He holds Master in Commerce and Business Administration. He also holds Bachelor degree in law and pursuing his Company Secretary (Final). He has been working with SEBI since February 2002 and has worked in the profile of framing of policy and supervision of all market intermediaries, stock exchanges and depositories, policy, supervision and market development of mutual funds, investigations and enforcement related to securities market manipulations.

He has attended several national and international workshops, trainings and seminars on varied topics. He is a regular speaker of various professional bodies like ICSI, ICAI, Management Colleges and Investors Associations. He was also involved in providing consultation to certain Asian Regulators on behalf of SEBI. His areas of interest are in the fields of mutual funds, inspection / investigation / supervision, corporate governance and law.

Ms. Rajani Agadi

Faculty Member

Ms. Rajani Agadi has completed her BCom from Karnataka University and has done her Masters in Business Administration with finance specialization from Kousali Institute of Management Studies, Karnataka University. She has worked for brief stint as officer in CanBank Factors Ltd, Bengaluru. She joined SEBI in 2004 as trainee and is currently Assistant General Manager with SEBI.

Ms. Agadi has worked in Investigation Department of SEBI for 6 years and in the Office of Investor Assistance

and Education of SEBI for 4 years. She worked on two major investor friendly initiatives of SEBI viz, SCORES (SEBI Complaints Redress System) and SEBI Toll free Helpline. She was part of the team which initiated the above two projects right from the takeoff stage till its final implementation.

Ms. Agadi has also worked on several other policy initiatives by SEBI for benefit of investors like simplification of norms for transmission of shares, simplification of arbitration mechanism, uniform SOP for suspension and revocation of trading of shares, simplification of investor grievance redress means at Stock Exchanges, initiatives for reducing unauthorized trades, no frills Demat account, preparation of investor education material and brochures, etc. She has also represented SEBI in various investor awareness conferences and workshops. Her areas of interests include securities analysis, portfolio management, financial education and wealth planning.

Ms. Prachi Nadkar

Faculty Member

Ms. Prachi Nadkar completed her BCom from University of Mumbai in year 2001. She qualified as a Chartered Accountant and joined SEBI in year 2006. She is fellow member of Institute of Chartered Accountants of India. She is Assistant General Manager with Securities and Exchange Board of India (SEBI) and presently on deputation with NISM as a member of faculty.

During her tenure in SEBI, Ms. Nadkar has worked in Corporate Finance Department – Division of Issues and Listing and Treasury and Accounts Division. She has held several assignments including public issues, rights issues, listing compliances, corporate governance, accounting and auditing standards, IFRS, SCODA Committee and Audit Committee etc. She was also part of XBRL project team of SEBI. Her teaching interests include corporate governance, accounting, corporate laws, taxations and securities markets regulations.

Ms. Monali Maduskar

Head – Knowledge Management

Ms. Monali Maduskar has a Master's Degree in Library Science (M.Lib). She holds both industry and academic experience. Before joining NISM, she has worked with CRISIL. At NISM, she has led several initiatives for upgrading and enriching the collection of books, magazines and journals, to support the learning process of the participants.



Visiting Faculty

Dr. Surendra Sundararajan

Dr. Surendra Sundararajan, a Professor at M. S. University of Baroda, is an MA (Economics), LLB, MBA (Wisconsin), and a PhD. He is an expert in Securities Markets and Risk Management & Derivatives. He is also a visiting faculty at SP Jain Institute of Management and Great Lakes Institute of Management.

Mr. B. Venkatesh

Mr. Venkatesh is a CFA (USA) and FRM (GARP), in addition to being a Chartered Accountant and a Cost & Management Accountant. He is an expert in securities analysis, portfolio management and behavioral finance. A former editor (Financial Markets) at Business Line (a Hindu Group) publication, he is the Founder Director of Navera Consulting, a firm that specializes in portfolio performance evaluation. Previously, he has been a visiting faculty at IIM Bangalore and Great Lakes Institute of Management.

Dr. M. Venkateshwarlu

Dr. Venkateshwarlu, MCom and PhD, is an Associate Professor at National Institute of Industrial Engineering (NITIE). He has also pioneered the development of the CRISIL Certified Analyst Programme. His areas of interest are financial economics, valuation and risk management. He has several research articles at refereed international and national journals, besides conference papers.

Mr. B. Renganathan

Mr. Renganathan is a Cost Accountant and Fellow of the Institute of Company Secretaries of India. He is a Senior Vice President - Compliance and Legal, at Edelweiss. His areas of specialization are corporate laws, securities markets regulation and mergers & acquisitions.

Mr. Ramesh B. Thimmaraya

Mr. Ramesh Babu Thimmaraya is an ME from IIT Madras, MBA from NITIE, Bombay and has attained the FRM Certification from GARP. He has worked at CENDAC Labs, USA and at GE, Bangalore. He has written 18 research papers in many peer reviewed international journals in the

areas of applied mathematics, quantitative finance and economics. Two of his research papers on mathematical statistics are in reputed international journals; one of the papers is among the top-25 cited articles in the world in the area of Time Series Analysis and Dynamics.

Mr. C. D. Shreedharan

Mr. C. D. Shreedharan has 36 years of experience in the Reserve Bank of India, across Foreign Exchange, Exchange Control, Currency Markets, Money Markets and Debt Markets. He was also a faculty member in the Reserve Bank Training College. He has been teaching at the Masters' level at prestigious institutions such as IIM Kozhikode, Institute of Chartered Accountants of India, BSE Training Institute, Jamnalal Bajaj Institute of Management Studies, Narsee Monjee Institute of Management Studies, S.P. Bankers' Training College etc. His teaching expertise is in the areas of macro-economics, monetary economics, international finance and foreign exchange derivatives. He has also made notable contributions to the above-mentioned academic institutions and was instrumental in the collaborative efforts between Case Western University and NMIMS.

Mr. Jeet R. Shah

Mr. Jeet R. Shah is a MCom from Mumbai University and a Certified Financial Planner (CFP CM). He has over 10 years industry experience in the field of corporate and personal finance, taxation, capital syndication, etc. Currently he is a partner of Veer Consultancy Services which focuses on SME consulting and Personal Financial Planning. He has a teaching experience of about 7 years. He is a visiting faculty with NMIMS, SP Jain Institute of Management and Research and Indo-German Training Centre and has taken corporate training sessions for SBI, Mahindra Kotak Securities, NISM and LIC. Jeet had been a consultant to FPSB - India and was an expert in the second round table on Direct Tax Code organized by Ministry of Finance under the aegis of SEBI's - NISM.

Apart from the above mentioned visiting faculty members, NISM also invites industry participants from SEBI, RBI, NSE, BSE, Credit Rating Agencies and other market participants on an on-going basis to share industry insights and their experiences with the participants.

ALUMNI

Within a short span of time, NISM has a list of illustrious Alumni from its very first batch of PGPSM (2010-11). The alumni are the talent pool of the securities markets and are placed in various organizations including analytic firms, rating agencies, stock brokers, asset management companies, fund managers, investment banks, financial advisors, banks, etc. The success of the programme is reflected from the sterling on-the-job performance of the alumni in their respective organizations.

Testimonials

"I really enjoyed the experience and had a great time. I joined PGPSM with an intention to make a lateral shift from IT to Finance. I got introduced to the concepts of finance in the classroom and had enough time in the hostel to study for CFA which helped me clearing level 1 and level 2. Here, at JMN Investments, I am working on Aircraft ABS models. My role is exciting and challenging. It has been a good learning experience to work in a US investment bank. I am thankful to all in realizing my goals".

- Bipul Sinha

JMN Investment Research

"NISM PGPSM has helped me as an individual to push myself harder into understanding, analyzing and aspiring for greater levels in the capital market world. I have extremely fond memories of time that I have spent in NISM. Kudos and heartfelt thanks to the Professors, the Mentors and the institution!"

- Nagesh Nayak

Capgemini

"NISM has an experienced pool of faculty and other modern facilities. We learnt a lot of things in one year and we can say our knowledge of the financial sector is as good as that of any top B-School in the world. This one-year course is really worth the money. Many of us got placed in respectable companies before April. I hope the forthcoming batches will continue to do the same and I wish them all the best. NISM gives a huge opportunity in research oriented jobs, consultancy, IT etc. I am really proud of calling myself an Alumna of this prestigious institute."

- Swapnil Maheshwari

IRIS Business Solutions Pvt. Ltd.



ADMISSIONS 2016-17

Eligibility Criteria

Minimum qualification

The minimum qualification requirement is a bachelor's degree or equivalent from a recognized University in India. Students in their final year of graduation are also eligible.

Age

There is no age limit for the programme, but it is desirable that the candidate is below 30 years of age as on the date of application.

Stage I – Online Application

An online application form is available at www.nism.ac.in/landingpages. The application form captures the personal details, academic qualifications, professional experiences and other information essential for the selection process. Interested candidates may apply by filling the application form online. NISM does not offer any offline mode for application. The last date to fill the application form is April 04, 2016.

The application fee is Rs. 1000 and is non-refundable. The fee can be paid by credit card, debit card, net banking or cash deposit. All application fee payment related information is provided in the online application form.

The candidates would be shortlisted for the next round based on the information provided in their application forms.

Stage II – Essay Writing and Personal Interview

The shortlisted candidates in stage I will be called for essay writing and personal interviews.

The essay writing is a non-elimination round and the topics would be announced at the venue. The candidates are advised to be familiar with the recent developments in the world on business to perform well in the essay writing.

The interviews at Mumbai would be scheduled on May 07 and 08, 2016. Interviews are likely to be held also at Ahmedabad, Bengaluru, Bhubaneshwar, Chandigarh, Chennai, Delhi, Hyderabad, Indore, Jaipur, Kolkata and Pune depending on the requirement. The interviews at locations outside Mumbai would be scheduled on May 14 and 15, 2016. The institute reserves the right to postpone or bring forward the dates of the interviews or cancel interviews at any location.

The candidates are required to produce the following documents in original, for verification, at the time of interview:

1. Proof of Identity (PAN / Voter ID / Driving License / Passport / College or Employer Identity Card – current and valid)
2. Proof of Age (Birth Certificate / Class 10 or 12 mark sheet / School Leaving Certificate)
3. Graduation / Post Graduation Certificate issued by the University / Institute*
4. Statement of marks of Graduation / Post Graduation examination issued by the University / Institute*
5. Experience Certificate from the employer, if applicable

**Candidates who are students in their final year of graduation or post graduation may produce the statement of marks till the pre-final year.*

The candidates should also submit self-attested photocopies of the above mentioned documents at the time of interview.

All expenses related to application or attending interviews shall be borne by the candidates. The institute will not bear or reimburse any expenditure in this regard.

The candidates are advised to visit the following web-page regularly for updates and other information:

www.nism.ac.in/pgpsm

Selection Procedure

The final selection of the candidate will be based on the following parameters totaling to 100:

NO.	CRITERIA	WEIGHT
01	Profile a) Academic Qualification / Performance -20% b) Work Experience - 20%	40%
02	Essay Writing	20%
03	Personal Interview	40%

The list of selected candidates will be displayed on the institute's website on **May 23, 2016**. The selection of candidates would be at the sole discretion of NISM. NISM reserves the right to reject any candidate at any stage, at its sole discretion, without assigning any reason. The selected candidates would be required to pay the first installment of the fee on or before **June 25, 2016**. Detailed information on fee is provided later in the prospectus.

Provisional admission would be offered to selected candidates who are in their final year of graduation / post-graduation. Such candidates are required to produce their course completion certificates before the commencement of the second term, failing which their admission shall be cancelled.

Sponsored Candidates

Sponsored candidates are employees of eligible organizations, whose applications are forwarded through their respective employers. The employers should furnish an undertaking to grant study leave to the candidates and also undertake to bear the fees. The eligible organizations include:

- Government Departments / Public Sector Undertakings
- Public Companies or Trusts registered with SEBI
- Banks / NBFCs recognized by RBI
- Insurance Companies / Intermediaries recognized by IRDA

Fees and Deposits

Fees

The total programme fee is **Rs. 4,75,000/-*** (Rupees Four Lakh Seventy Five Thousand only) for the entire year and is payable in two installments. The break-up of the fee is as under:

NO.	PARTICULARS	FEE AMOUNT (RS)
01	Tuition Fee	3,30,000
02	Lodging and Boarding charges	1,25,000
03	Examination Fee	10,000
04	Library Fee	10,000
05	Alumni Association Fund (Annual)	2,000

**Service Taxes applicable*

The participants would be provided with personal copies of prescribed text books essential for various courses. The participants are expected to possess personal notebooks or laptops while attending classes. The participants shall purchase notebooks or laptops on their own.

Refundable Deposits

The participants are required to pay refundable deposits, subject to terms and conditions, as detailed below:

NO.	PARTICULARS	FEE AMOUNT (RS)
01	Library Deposit	10,000
02	Hostel Room Deposit	10,000

The deposits are refundable subject to adjustment of any dues from the students.

Educational Loan

The institute facilitates participants in securing educational loans. The institute has arrangements with Credila, Saraswat Bank and other financial institutions for educational loans. It is to be understood that NISM does not recommend any bank or guarantee loans. In the event of any delay in securing loans, the participants have to arrange for their own funds to pay the fee, deposits and charges as per the payment schedule provided at the time of joining the programme. However, on a later date, if the loan is secured, the amount paid by the participants will be refunded without any interest on receipt of the amounts from the entity that has offered loan.

IMPORTANT DATES

Commencement of online application	Wednesday, Feb 18, 2016
Last date to apply	Monday, April 04, 2016
Announcement of short-listed applicants for interview	Monday, April 18, 2016
Personal Interviews at Mumbai	Sat, May 07 & Sun, May 08, 2016
*Personal Interviews at Other Locations	Sat, May 14 & Sun, May 15, 2016
Interview Results	Friday, May 20, 2016
Last date for fee payment	Wednesday, June 15, 2016
Programme commencement	Friday, June 01, 2016

*Interviews will be scheduled at different cities depending on the requirement during this period.

For more information

 Admission Helpdesk: **+91-82680 02412**  Missed Call: **+91-82860 86340**  Whatsapp: **+91-84336 03660**

PGPSM ADMISSION OFFICE

NATIONAL INSTITUTE OF SECURITIES MARKETS

Plot no. 82, Sector 17, Vashi, Navi Mumbai - 400703, India

Email: pgpsm@nism.ac.in | Website: www.nism.ac.in/pgpsm

EDUCATIONAL INFRASTRUCTURE AT NISM



Trading Simulation Lab



Extensive Library



Bloomberg Terminal



Well-Equipped Classrooms

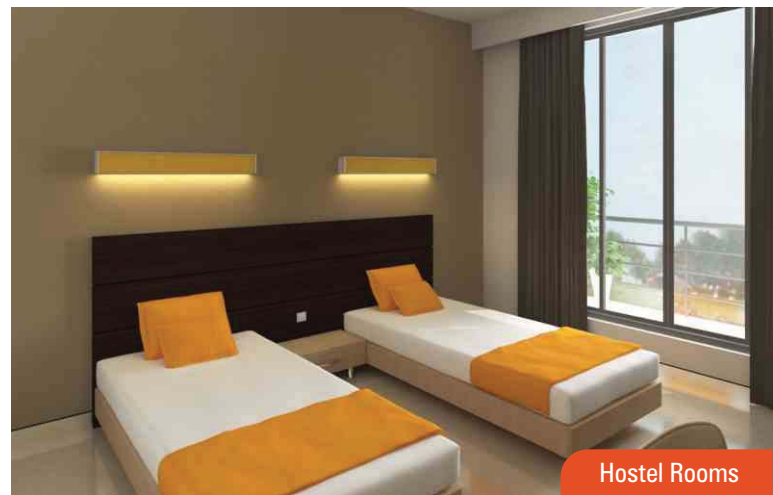
INFRASTRUCTURE AT NEW CAMPUS



Auditorium



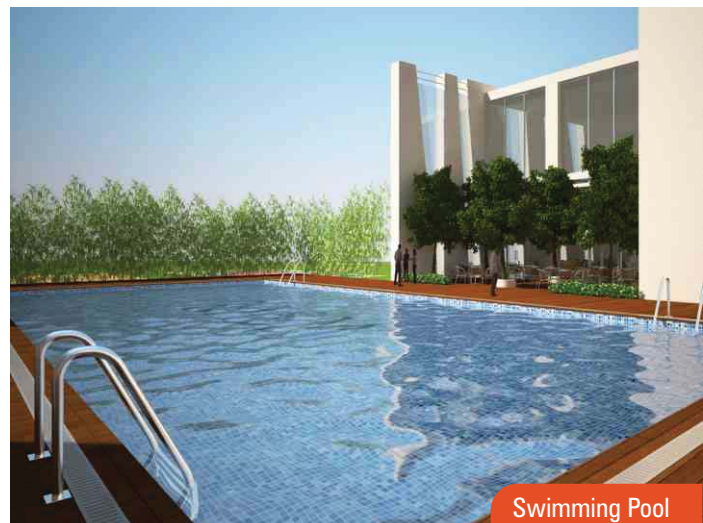
Cafeteria



Hostel Rooms



Residential Blocks



Swimming Pool

The 72 acre state-of-the-art campus located in a serene environment is conducive for contemplative learning. The campus features modern recreation facilities like amphitheatres, gymnasium, swimming pool, squash court, etc. The campus will reinforce NISM's goal to expand its horizons and bring academic excellence to students and market participants from India and abroad.

New NISM Campus at Patalganga



NiSM

NISM Bhavan

National Institute of Securities Markets
An Educational Initiative of SEBI

NISM Bhavan, Plot No. 82, Sector 17,
Vashi, Navi Mumbai - 400 703
Tel: 022 6673 5100-05 | **Fax:** 022 6673 5110

NISM New Campus

National Institute of Securities Markets
An Educational Initiative of SEBI

Plot No. IS-1, IS-2, Patalganga Industrial Area,
Off Mumbai-Pune Express Highway,
Wasambe (Mahapada) Village
Khalapur Taluka, Raigad District, Maharashtra - 410207

www.nism.ac.in